

## Las Compañías Tecnológicas Continúan Impulsando a los Mercados

Datos para la semana con cierre al 31 de julio del 2020

El jueves se dieron a conocer los resultados del segundo trimestre del 2020 de las cuatro compañías tecnológicas más importantes de Estados Unidos. Apple, Amazon y Facebook presentaron resultados superiores a los esperados por los analistas. Alphabet, por su parte, reportó una caída en sus ventas trimestrales por primera vez en 16 años, sin embargo, la caída en los ingresos fue solo de 2% comparada al mismo período del año anterior.

Cabe destacar que la capitalización bursátil de estas compañías supera los 5 billones de dólares, y existen preocupaciones sobre posibles ventas masivas de inversionistas para recoger utilidades, ya que existe una lejanía marcada entre el mercado real y las tecnológicas.

	Ultimo Precio	Δ % Semanal	Δ % YTD	Δ % 3 Meses	Δ % 6 Meses
Dow Jones	26428.32	-0.16	-7.39	8.55	-6.47
S&P 500	3271.12	1.73	1.25	12.32	1.41
Nasdaq	10745.27	3.69	19.76	20.88	17.42
DAX Aleman	12313.36	-4.09	-7.06	13.37	-5.15
Nikkei	21710.00	-4.58	-8.23	10.66	-5.49
Euro/Dolar	1.1772	1.00	4.99	7.46	6.12
Dolar/Yen	105.92	0.21	2.54	1.19	2.29
Dolar/Real BR	5.22	0.16	-22.95	5.02	-18.01
Dolar/Peso MX	22.28	0.01	-15.05	8.50	-15.42
Dolar/Peso COL	3732.71	-1.03	-11.93	6.19	-8.36
Petroleo	40.45	-2.03	-29.98	53.39	-21.29
Oro	1975.14	3.84	30.18	17.11	24.29
Volatilidad CBO	24.46	-5.34	77.50	-28.37	29.83

### EEUU

La economía de Estados Unidos entró oficialmente en recesión luego de reportar un crecimiento negativo del producto interno bruto durante dos trimestres consecutivos. Las cifras del Departamento de Comercio mostraron una estimación anticipada del -32.9%, cifra que se revisará para ser publicada el próximo 27 de agosto. Durante el primer trimestre del año la economía norteamericana sufrió una contracción anualizada del 5%.

Las disminuciones en el consumo personal, en las exportaciones, en los inventarios privados, en la inversión residencial y no residencial y en el gasto público, son factores que contribuyeron a esta caída sin precedentes.

### EUROPA

Durante la semana se conocieron los datos de crecimiento de la Unión Europea y sus principales economías para el segundo trimestre del año. La contracción del PIB de la Unión Europea fue de 12.1%, donde se destaca la caída de sus dos principales economías. Por un lado Alemania cayó un 10.4% mientras que Francia un 13.8%, ambas cifras records para los países. A pesar de esto, el índice de precios al consumidor registró un aumento anual de 0.4% vs. el 0.2% esperado por los analistas.

Los principales indicadores cerraron la semana con desvalorizaciones, el FTSE disminuyó 3.69% el CAC 40 Index 3.49% y el DAX 4.09%.

### VOLATILIDAD

El índice de volatilidad, VIX, cerró la semana en 24.46 unidades, disminuyendo en la semana 5.34%.

### ASIA

Carrie Lam, la jefa del Ejecutivo de Hong Kong anunció el aplazamiento de las elecciones legislativas, por los nuevos rebrotes del coronavirus. Las elecciones estaban previstas para el próximo 6 de septiembre, y aún no se ha definido la nueva fecha, pero se especula que pudieran aplazarse por un año. En materia económica, el sector manufacturero chino sigue mostrando avances en su actividad, el PMI del sector reflejó un 51.1 vs. el 50.7 esperado por el consenso de mercado.

Los indicadores cerraron la semana en terreno mixto. El Hang Seng Index disminuyó 0.45%, el Nikkei 225 cayó 4.58%, mientras que el Shanghái Composite Index se valorizó 3.54%.

### PETROLEO

El WTI cerró la semana a 40.45 USD por barril, presentando una desvalorización semanal de 2.03%.

### LA PRÓXIMA SEMANA

Estados Unidos: Tasa de desempleo el viernes.

Europa: PMI Zona Euro el miércoles.

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Performance returns for time periods longer than 365 days have been annualized.

Any benchmark return calculations included on this report were performed using a cash flow adjusted calculation.

